



Reconciliation Report Summary

- A total of 13 transactions were perfectly matched between the Bank Statement and the Trip Budget tables. These matched transactions show consistent accounting practices in both tables. However, this represents a partial percentage of the transactions recorded in both tables, indicating areas for further review and scrutiny.
- There were 4 potentially matched transactions identified. These sets were identified based on the combined totals matching on both the Bank Statement and Trip Budget tables, despite having more than one transaction making up the total. This implies that there are bundles of transactions recorded on one side that correspond to individual transactions on the other side, and further examination is needed to confirm the matches.
- The data reveals that 14 transactions showcased discrepancies between the two tables with regard to their monetary value. This may be due to inconsistencies in recording transactions, fluctuating conversion rates if different currencies are involved, or inaccuracies in the reconciliation process. The discrepancies observed varied in magnitude and suggested a need for review of the consistency of data recording practices in these transaction categories.
- Interestingly, there were zero transactions that were exclusive to the Bank Statement table. All entries in this table found a corresponding entry (matched, potentially matched, or unmatched but present) in the Trip Budget table, suggesting a comprehensive capture of transactions in the Trip Budget table from the Bank Statement table.
- There were six transactions that were present only in the Trip Budget table but did not have a match in the Bank Statement table. This suggests that there were planned or expected transactions that do not appear to have occurred or have not yet been reflected in the bank statements. This requires follow-up to confirm whether these are late transactions, cancellations, or recording errors.